

WORLD MARKET PAGE

MONEY CAUSES STOCK REVERSAL For First Time in Week Offerings Are More Than Demands

NEW YORK, Jan. 19.—For the first time in a week the stock market today indicated an excess of offers over demand, the list recording irregular or uneven changes throughout the active session. The market's reversal was popularly attributed to the firmer tone of money. Call loans opened at 4 1/2 per cent, rising to 5 per cent at the close of the day.

Only stocks to hold or enhance recent gains were specialties dominated by professional investors whose floating supply is believed to be so small as to make them readily available for speculative purposes. These groups were embraced the independent oil, mining, equipment, utilities and sugar, where further extreme advances of two to eight points were made.

Tulsa Steel was in a class by itself, adding almost 20 points to its steady upward movement and closing at 82, a net gain of 16 1/2 points. This represents an average of 21 points for the week.

Foreign issues were moderately unsettled by the lighter money market. Liberty issue with one exception closing at declines. Most foreign issues were steady, but rails showed hesitancy, aside from the new Southern Railway 6 1/2s, these rising sharply on their issue price.

Total sales, par value, aggregated \$1,275,000.

Table with columns: Range of Prices, High, Low, Close. Lists various commodities like Pure Oil, Petroleum, etc.

Table with columns: Cotton, New Orleans, Jan. 19. Lists various cotton grades and prices.

Table with columns: Daily Cotton Table, Port, New York, Jan. 19. Lists various cotton grades and prices.

Table with columns: New York Stock List, Range of Prices, High, Low, Close. Lists various stocks and their prices.

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FARM ESTIMATE LIFTS UP WHEAT

Finish Is Strong Near to Top Level Established During Session

CHICAGO, Jan. 19.—Bullish estimates of domestic farm reserves did a good deal to lift wheat prices today. The market closed strong, 1 7/8 to 2 1/2-3c net higher with May 1 1/4-1 1/2 and July 1 1/2-1 3/4 to 1 3/4-1 1/2. Corn gained 2-3c to 5-8c, oats 1-4c to 1-5c and provisions varied from unchanged to 20c higher.

No important agricultural authority, farm reserves of wheat, long spring seed requirements, suggested a total of 11,000,000 bushels. According to a recognized authority, farm reserves of wheat, long spring seed requirements, suggested a total of 11,000,000 bushels.

Wheat—Total sales 1,275,000. Chicago Futures, Wheat—Total sales 1,275,000.

Bar Sleeping in Courthouse. Special to The World. ENID, Jan. 19.—The mayor issued instructions to the police department that no "bums" can land in Enid here and making a practice of sleeping in the basement of the courthouse.

Washington Reserve Bank. WASHINGTON, Jan. 19.—Combined resources and liabilities of the Federal Reserve Bank at the close of business Jan. 19, 1922, are reported tonight by the Federal Reserve Board as follows:

Important Trials on Docket. District Court Docket for Next Week Unusually Interesting. Special to The World.

OKEMAH, Jan. 19.—Many important cases are set down to be tried here beginning Monday of next week before a jury in the district court.

New York Money. NEW YORK, Jan. 19.—Call money—High 6, low 4 1/2, ruling rate 4 1/2. Closing—Demand 4 1/2, cables 4 1/2, 10 days 4 1/2, 30 days 4 1/2, 60 days 4 1/2, 90 days 4 1/2.

New York Cotton. NEW YORK, Jan. 19.—Cotton—Spot market 22c higher, 100 lb. 1922, 1921, 1920, 1919, 1918, 1917, 1916, 1915, 1914, 1913, 1912, 1911, 1910, 1909, 1908, 1907, 1906, 1905, 1904, 1903, 1902, 1901, 1900, 1899, 1898, 1897, 1896, 1895, 1894, 1893, 1892, 1891, 1890, 1889, 1888, 1887, 1886, 1885, 1884, 1883, 1882, 1881, 1880, 1879, 1878, 1877, 1876, 1875, 1874, 1873, 1872, 1871, 1870, 1869, 1868, 1867, 1866, 1865, 1864, 1863, 1862, 1861, 1860, 1859, 1858, 1857, 1856, 1855, 1854, 1853, 1852, 1851, 1850, 1849, 1848, 1847, 1846, 1845, 1844, 1843, 1842, 1841, 1840, 1839, 1838, 1837, 1836, 1835, 1834, 1833, 1832, 1831, 1830, 1829, 1828, 1827, 1826, 1825, 1824, 1823, 1822, 1821, 1820, 1819, 1818, 1817, 1816, 1815, 1814, 1813, 1812, 1811, 1810, 1809, 1808, 1807, 1806, 1805, 1804, 1803, 1802, 1801, 1800, 1799, 1798, 1797, 1796, 1795, 1794, 1793, 1792, 1791, 1790, 1789, 1788, 1787, 1786, 1785, 1784, 1783, 1782, 1781, 1780, 1779, 1778, 1777, 1776, 1775, 1774, 1773, 1772, 1771, 1770, 1769, 1768, 1767, 1766, 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Chicago Livestock. CHICAGO, Jan. 19.—Cattle—Receipts 10,000; market 25c lower, 100 lb. 1922, 1921, 1920, 1919, 1918,